

LCMS Organization and RCW Natural Disaster Loan Program

Summary

In response to natural disasters, LCEF is implementing the LCMS Organization and RCW Natural Disaster Loan Program. Loan assistance is available to eligible LCMS congregations, organizations and rostered church workers located in natural disaster areas as declared by federal, state or local officials, such as the Federal Emergency Management Agency (FEMA, www.fema.gov).

Organization Loan Program Terms:

- Loan structured over 60 months.
- First 12 months: 0% interest, no payment required.
- Remaining 48-months: Principal amortized at COF+0.
- Fees: Loan origination fee waived.
- Organizations with existing loans may be eligible for other considerations.
- All loans are subject to loan underwriting and LCEF's issuance of and terms of a commitment letter.

RCW Loan Program Terms:

- First 12 months: 0% interest, no payment required.
- Loan balance due at end of 12 months or amortized up to 72 months based on market rate and established LCEF lending guidelines.
- RCWs with existing loans may be eligible for other considerations.
- All loans are typically originated by the Lutheran Federal Credit Union subject to loan underwriting and approval.